

Message Text

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ORIGIN EB-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

LAB-04 SIL-01 OMB-01 L-03 /058 R

DRAFTED BY EB/IFD/OIA:DGRANT

APPROVED BY EB/IFD/OIA:RJSMITH

EUR/WE:KSMITH (DRAFT)

-----050419Z 036859 /14

P 050050Z MAR 77

FM SECSTATE WASHDC

TO AMEMBASSY LISBON PRIORITY

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E.O. 11652:N/A

TAGS: EINV, PO

SUBJECT: INVESTOR DISPUTE: LATRIQUE

REF: LISBON 1283

1. PETER VALE OF LATRIQUE TELEPHONED DEPARTMENT MARCH 3 TO REPORT HE HAD RECEIVED LETTER FROM GOP LABOR MINISTRY CONSULTANT HARPSOE REPORTED REFTEL. VALE ASSERTED THAT NUMBER OF POINTS IN LETTER WERE UNCLEAR TO HIM AND LATRIQUE ATTORNEY, PARTICULARLY REFERENCE TO "CREDITS TO THIRD PARTIES" WHICH MAY HAVE BEARING ON LATRIQUE DEBT TO BANK OF SPIRITO SANTO. HE REPEATED THAT BANK DEBT CONSTITUTED GREATEST OBSTACLE TO RESOLVING DISPUTE. NEVERTHELESS HE REITERATED HIS WILLINGNESS TO MARKET PORTUGUESE FIRM'S OUTPUT IF PRODUCTS ARE COMPETITIVELY PRICED AND IF QUESTION OF BANK DEBT COULD BE RESOLVED. DESPITE AMBIGUITY OF SOME PARTS OF LETTER, HE SAID THERE APPEARED TO BE

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ROOM FOR NEGOTIATION OF SATISFACTORY SOLUTION. INFORMED THAT HARPSOE PLANNED TO VISIT LATRIQUE, VALE STATED HE WOULD BE WILLING TO MEET WITH HARPSOE IN NEW YORK IF THIS WAS HARPSOE'S INTENTION, OR ALTERNATIVELY TO SEND REPRESENTATIVE TO MEET WITH HIM IN LISBON. VALE AUTHORIZED DEPTOFF TO CONVEY ALL OF FOREGOING TO HARPSOE, AND REQUESTED WE DETERMINE HARPSOE'S INTENTIONS RE DATE AND

PLACE OF MEETING.

2. ACTION REQUESTED: EMBASSY IS REQUESTED TO COMMUNICATE
SUBSTANCE OF VALE'S REMARKS TO HARPSOE AND REPORT RESPONSE.
WE WOULD ALSO APPRECIATE EMBASSY'S AGAIN REQUESTING THAT
IN HIS DISCUSSIONS WITH APPROPRIATE GOP OFFICIALS,
HARPSOE CONVEY OUR CONCERN THAT GOP NOT TAKE ANY
PRECIPITATE ACTION THAT MIGHT IMPAIR U.S. INVESTORS'
RIGHTS TO THEIR ASSETS IN PORTUGAL OR TO FAIR COMPENSATION.
AT ITS DISCRETION, EMBASSY MAY FIND IT USEFUL TO ASK
HARPSOE'S VIEWS ON WHICH GOP OFFICIALS WOULD BE MOST
HELPFUL IN CONTRIBUTING TO RESOLUTION OF THESE DISPUTES.

CHRISTOPHE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DISPUTE SETTLEMENT, PUBLIC CORRESPONDENCE, MEETINGS, BUSINESS FIRMS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 05-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE049129
Document Source: CORE
Document Unique ID: 00
Drafter: DGRANT
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770076-0237
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770389/aaaadaff.tel
Line Count: 77
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d7b712bd-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 LISBON 1283
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 30-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3195154
Secure: OPEN
Status: NATIVE
Subject: INVESTOR DISPUTE: LATRIQUE
TAGS: EINV, PO, US, LATRIQUE, (VALE, PETER)
To: LISBON
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/d7b712bd-c288-dd11-92da-001cc4696bcc
Review Markings:
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